

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
MOODY NATIONAL REIT II, INC.		47-1436295	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ROBERT ENGEL	713-977-7500	RENGEL@MOODYNATIONAL.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
6363 WOODWAY, SUITE 110		HOUSTON, TX 77057	
8 Date of action		9 Classification and description	
SEE ATTACHED STATEMENT		SEE ATTACHED STATEMENT	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE ATTACHED STATEMENT

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE ATTACHED STATEMENT

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE COMPANY DETERMINES ITS ANNUAL EARNINGS AND PROFITS UNDER IRC SECTION 312 AND THE REGULATIONS THEREUNDER AFTER THE CLOSE OF THE TAX YEAR, AS PRACTICABLE, AND SUCH DETERMINATION WAS ON OR ABOUT JANUARY 25, 2021. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S BASIS IN THE COMMON STOCK ON THE DATES LISTED ABOVE. FOR SHARES FOR WHICH DISTRIBUTIONS WERE ELECTED TO BE REINVESTED, SHAREHOLDER'S BASIS IN THE ACQUIRED SHARES, OR FRACTION THEREOF, OF THE COMPANY EQUALS THE AMOUNT OF THE REINVESTMENT.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTION 301(c)(2), 316 AND 312 PROVIDE THAT THE PORTION OF THE CASH DISTRIBUTION ON COMMON STOCK WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE COMMON STOCK. IRC SECTION 1012 PROVIDES COST BASIS FOR SHARES ACQUIRED PURSUANT TO THE DIVIDEND REINVESTMENT PLAN.

18 Can any resulting loss be recognized? ► NO TAX LOSS IS RECOGNIZED BY SHAREHOLDERS AS A RESULT OF RECEIVING THE 2020 CASH DISTRIBUTIONS ON COMMON STOCK.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE ADJUSTMENT TO BASIS IS TAKEN INTO ACCOUNT IN THE YEAR OF DISTRIBUTION (i.e., 2020 FOR CALENDAR YEAR TAXPAYERS).

Sign Here

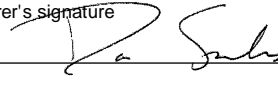
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► _____ Date ► _____

Print your name ► ROBERT ENGEL

Title ► CFO

Paid Preparer Use Only

Print/Type preparer's name DAVID SANDERS	Preparer's signature 	Date 2/5/2021	Check <input type="checkbox"/> if self-employed	PTIN P00407038
Firm's name ► DELOITTE TAX, LLP			Firm's EIN ► 86-1065772	
Firm's address ► 1111 BAGBY STREET, SUITE 4500, HOUSTON, TX 77002			Phone no. 713-982-2000	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Moody National REIT II, Inc.
EIN: 47-1436295
Attachment to Form 8937 - Part II

Line 8

Dates of Action		
1/15/2020	2/15/2020	3/15/2020

Line 9

Classification	Description
Stock	Class A
Stock	Class I
Stock	Class T
Stock	Class RI

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Line 14

The company paid cash distributions on common stock in 2020 (each a "Distribution") as follows:

Share Class A		
Record Date	Payment Date	Per Share
12/31/2019	1/15/2020	\$0.148
1/31/2020	2/15/2020	\$0.148
2/29/2020	3/15/2020	\$0.139

Share Class I		
Record Date	Payment Date	Per Share
12/31/2019	1/15/2020	\$0.148
1/31/2020	2/15/2020	\$0.148
2/29/2020	3/15/2020	\$0.139

Share Class T		
Record Date	Payment Date	Per Share
12/31/2019	1/15/2020	\$0.148
1/31/2020	2/15/2020	\$0.148
2/29/2020	3/15/2020	\$0.139

Share Class RI		
Record Date	Payment Date	Per Share
12/31/2019	1/15/2020	\$0.148
1/31/2020	2/15/2020	\$0.148
2/29/2020	3/15/2020	\$0.139

The Company allows shareholders to elect to reinvest all or a part of the Distributions for additional shares in the Company. In 2020, 24.028449% of shareholders elected to use the reinvestment option. The Company valued these shares for purposes of the reinvestment at \$23.32 per share for each of the distributions. (with fractional shares issued when the Distribution does not equal the per share value or a multiple thereof).

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The Company has determined that 100.00% of each Distribution was a non-taxable return of capital. The non-taxable return of capital reduced the tax basis on a per-share basis as follows:

Share Class A		
Payment Date	Nontaxable Return of Capital %	Per Share
1/15/2020	100.00%	\$ 0.148
2/15/2020	100.00%	\$ 0.148
3/15/2020	100.00%	\$ 0.139

Share Class I		
Payment Date	Nontaxable Return of Capital %	Per Share
1/15/2020	100.00%	\$ 0.148
2/15/2020	100.00%	\$ 0.148
3/15/2020	100.00%	\$ 0.139

Share Class T		
Payment Date	Nontaxable Return of Capital %	Per Share
1/15/2020	100.00%	\$ 0.148
2/15/2020	100.00%	\$ 0.148
3/15/2020	100.00%	\$ 0.139

Share Class RI		
Payment Date	Nontaxable Return of Capital %	Per Share
1/15/2020	100.00%	\$ 0.148
2/15/2020	100.00%	\$ 0.148
3/15/2020	100.00%	\$ 0.139

Shareholders who elected to reinvest all or a portion of the Distributions will have a cost basis in the acquired shares of the Company equal to the amount of such reinvestment.